

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 40,742
NET VALUATION TAXABLE 2015 2,457,050,620
MUNICODE 1215

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - AUGUST 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of _____ of North Brunswick _____, County of Middlesex _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kala Sriranganathan _____, am the Chief Financial Officer, License # N0574 _____, of the Township _____ of North Brunswick _____, County of Middlesex _____ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2015.

Signature 
Title CFO
Address 710 Hermann Road, North Brunswick, NJ 08902
Phone Number 732 247 0922 ext 455
Fax Number 732 249 2328
Email ksriranganathan@northbrunswicknj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Paun

Signature: *Thomas Paun*

Certificate #: 5733

Date: 7/20/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

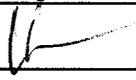
1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of North Brunswick
 Chief Financial Officer: Kala Sriranganathan
 Signature: 
 Certificate #: N0574
 Date: 08/01/15

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION NOT APPLICABLE

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

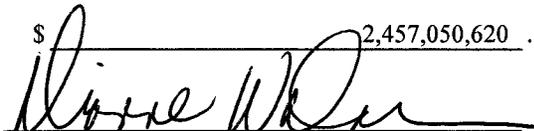
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,457,050,620 .


SIGNATURE OF TAX ASSESSOR

North Brunswick
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT JUNE 30, 2015**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
LIABILITIES		
Appropriation Reserves		1,366,589
Encumbrance Payable - Budget Appropriations		689,540
Accounts Payable - Prior Years Bills		339,945
Encumbrance Payable - Tax Overpayment		
Tax Overpayments		258,846
Prepaid Taxes		
School Taxes Payable		39,283,081
Less - Deferred School Taxes Payable		-38,867,758
Filing Fees Due NJ		14,330
Reserve, FMBA Health		17,135
Reserve for Tax Appeals		340,804
Reserve for Rental Inspections		180
Reserve for Master Plan		
Reserve for Tax Map Revisions		
Sub-Total Liabilities ("C")		3,442,691
Total Fully Reserved Receivables		558,319
Fund Balance		5,535,886
	9,536,895	9,536,895

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
 AS AT JUNE 30, 2015

Title of Account		Debit	Credit
Cash	85001	9,066,272	
Taxes Receivable	85002	(0)	
Tax Title Liens	85003	392,948	
Foreclosed Property	85004	161,971	
Other Receivables	85007	168,629	
State and Federal Grants Receivable	85006	1,215,283	
Emergencies and Deferred Charges	85005		
Total Assets	85008		
Cash Liabilities	85009		4,910,900
Reserve for Receivables	85010		558,319
Fund Balance	85011		5,535,886
Total Liabilities, Reserves and Fund Balance	85012		11,005,104
TOTAL		11,005,104	11,005,104

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT JUNE 30, 2015

Title of Account	Debit	Credit
Cash	4,649,787	
Investments- LOSAP	1,076,981	
Assessments & Assessment Liens Receivable	71,055	
Due from Middlesex County- CDBG	181,899	
LOSAP Funds		1,076,981
Trust Assessment - Reserve for Receivables		71,055
Parks & Recreation		
Animal Control- Due to State of New Jersey		40
Animal Control- Reserve for Expenditures		28,125
Open Space Reserve		534,811
Recreation Programs		1,004,175
Finance Office		
Payroll Liabilities		20,320
NJ Unemployment		191,189
Terminal Leave Accrual		107,571
Tax Lien Premiums		1,277,300
Donations Gifts & Bequests		3,890
Public Safety		
Forfeited Funds		50,262
Seized Funds		913
Unclaimed Funds		5,918
Outside Employment		9,494
Uniform Fire Code		29,639
Public Works- Snow Removal		107,337
	5,979,722	4,519,019

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

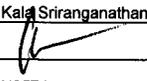
Municipal Public Defender Expended Prior Year SFY 2014	.....	(1)	\$	20,400
			x	25%
		(2)	\$	5,100

Municipal Public Defender Trust Cash Balance June 30, 2015	(3)	\$	24,705
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) =		\$	(795)
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Kala Sriranganathan
Signature:	
Certificate #:	N0574
Date:	08/01/15

TRUST FUND
SCHEDULE OF CASH AND RESERVE ACTIVITY

	Balance June 30, 2014	.....Cash.....			Balance June 30, 2015
		Receipts	Disbursements	Adjustments	
Animal Control Trust Fund					
Due NJ - Animal License Fees.....	\$ 58.40	\$ 2,635.80	\$ (2,654.40)		\$ 39.80
Animal Control Reserves.....	24,692.20	15,779.20	(12,346.13)		28,125.27
Due to Current Fund.....	9,689.34		(9,689.34)		
Payroll					
Deductions Payable.....	164,863.39	22,006,694.95	(22,168,970.86)		2,587.48
Miscellaneous.....	17,732.54				17,732.54
Recreation Trust.....	953,226.78	1,201,951.61	(1,151,003.60)		1,004,174.79
Developers' Escrow					
Inspections.....	371,839.63	272,951.02	(326,482.73)		318,307.92
Technical Review.....	251,659.84	381,027.06	(409,970.18)		222,716.72
Performance Bonds.....	677,578.90	84,250.51	(99,313.75)		662,515.66
Regional Contribution Agreement					
Affordable Housing Contribution, Phase II.....	1,444.91	1.53	(1,444.91)		1.53
Growth Share Reserve.....	117,035.18	246.35			117,281.53
Other Trust Funds					
Finance					
NJ Unemployment.....	180,973.77	72,705.19	(62,489.92)		191,189.04
Terminal Leave.....	349,202.46	210,000.00	(451,631.06)		107,571.40
Tax Sale - Premium on TTL.....	1,190,000.00	901,500.00	(814,200.00)		1,277,300.00
Open Space					
Dedicated Tax Levy - Open Space.....	247,883.73	768,334.91	(850,000.00)		166,218.64
Developer Parkland Improvements.....	68,818.69				68,818.69
Tree Preservation.....	206,766.30				206,766.30
Program Income.....	83,138.97	12,420.00	(2,551.69)		93,007.28
Public Safety					
Forfeited Funds.....	50,483.34	4,273.75	(4,495.00)		50,262.09
Seized Funds.....	913.00				913.00
Unclaimed Funds.....	5,917.80				5,917.80
Miscellaneous.....	9,589.00	809,998.56	(810,094.00)		9,493.56
Uniform Fire Code.....	22,248.61	8,520.00	(1,130.00)		29,638.61
Municipal Court					
Handicapped Parking.....	1,806.00	750.00	(2,306.00)		250.00
Public Defender.....	23,631.59	29,173.00	(28,100.00)		24,704.59
POAA Fines.....	861.57	144.00	(500.00)		505.57
Spinal Research.....					
Public Works - Snow Removal.....	109,838.20	126,593.17	(129,094.59)		107,336.78
Donations, Gifts, & Bequests.....	9,674.55	100.00	(5,885.00)		3,889.55
Community Development Department					
FY12 - Individual Housing Rehabilitation.....	2,853.57		(1,540.34)		1,313.23
FY12 - Livingston Avenue/Parkway Island.....	17,428.75				17,428.75
FY12 - Due Middlesex County.....	(25,742.32)	8,313.57			(17,428.75)
FY13 - Individual Housing Rehabilitation.....					
FY13 - Livingston Avenue/Parkway Island.....	10,951.00				10,951.00
FY13 - Due Middlesex County.....	(50,951.00)	40,000.00			(10,951.00)
FY14 - Individual Housing Rehabilitation.....	95.00				95.00
FY14 - Code Enforcement.....	20,000.00		(20,000.00)		
FY14 - Livingston Ave/Parkway Island Sidewalk.....	15,387.00			10,132.00	25,519.00
FY14 - Due Middlesex County.....	(75,387.00)	30,196.43		(10,132.00)	(55,322.57)
FY15 - Individual Housing Rehabilitation.....	58,197.00		(52,703.28)		5,493.72
FY15 - Code Enforcement.....	40,000.00		(40,000.00)		
FY15 - Due Middlesex County.....	(98,197.00)				(98,197.00)
Third Party UCC Inspections.....	46,002.34	65,714.00	(58,096.69)		53,619.65
Total - All Trust Funds.....	\$ 5,112,206.03	\$ 27,054,274.61	\$ (27,516,693.47)	\$ -	\$ 4,649,787.17

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2013		RECEIPTS								Disbursements		Balance 06/30/14			
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT 06/30/2015**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,812,500	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	7,812,500
Cash and Investments	6,257,166	
Deferred Charges to Future Taxation:		
Funded	35,837,750	
Unfunded	41,242,500	
Outstanding Debt		
Bond Anticipation Notes Payable		33,430,000
General Serial Bonds		35,837,750
Improvement Authorizations		
Funded		2,000
Unfunded		3,368,249
Encumbrances		7,149,469
Reserve to Retire Debt		3,242,452
Capital Improvement fund		342
Fund Balance		307,154
Total	91,149,916	91,149,916

(Do not crowd - add additional sheets)

STATE AND FEDERAL GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE

	June 30, 2014	.....Budget.....		Cash	Unappropriated	Canceled	June 30, 2015
		Adopted	NJSA 40A:4-87	Received	Realized		
<u>STATE GRANTS</u>							
Community Development:							
NJ DOT - Mae Brook (Water).....	\$ 30,793.50						30,793.50
NJ DOT - Mae Brook (Sewer).....	32,371.00						32,371.00
NJ DOT - Rt 1 Sec (6V) Bridge (Water)....	20,000.00						20,000.00
NJ DOT - Rt 1 Sec (6V) Bridge (Sewer)....	20,000.00						20,000.00
NJ DOT - Rt 27 Sec (6V) Bridge (Water)..	25,000.00					(20,000.00)	5,000.00
NJ DOT - Rt 130/Adams Lane (Water).....	15,000.00						15,000.00
NJ DOT - Rt 130/Adams Lane (Sewer).....	10,000.00						10,000.00
NJ DOT - Rt 130 - Mae Brook.....	5,000.00						5,000.00
NJ DOT - Hollywood Street.....	62,500.00			(62,500.00)			
NJ DOT - Rt 130/Adam Lane - Sewer	25,000.00						25,000.00
NJ DOT - Rt 130/Adam Lane - Water	25,000.00						25,000.00
NJ DOT - Redmond Street	85,000.00						85,000.00
NJ DOT - Nassau Street		\$ 350,000.00					350,000.00
Public Safety:							
Drunk Driving Enforcement.....			\$ 9,299.44	(9,299.44)			
Drive Sober or Get Pulled Over.....			12,500.00	(12,500.00)			
Body Armor Grant - State.....			6,910.70	(6,910.70)			
Distracted Driving			5,000.00	(5,000.00)			
Hazard Mitigation Grant Program - Energy Allocation		250,000.00					250,000.00
Pedestrian Safety, Education and Enforcement		15,000.00		(1,300.00)			13,700.00
CED			2,663.34	(2,663.34)			
Parks Recreation & Community Service							
Municipal Alliance.....	16,341.00			(16,341.00)			
Municipal Alliance.....		38,482.00	15,000.00	(12,850.75)			40,631.25
Green Communities.....	3,000.00						3,000.00
Public Works:							
Clean Communities.....		55,421.91			\$ (55,421.91)		
Recycling Tonnage Grant.....			100,230.81	(100,230.81)			
ANJEC Sustainable Land Use Planning.....	7,500.00			(7,500.00)			
Municipal Court							
Alcohol Education & Enforce Fund.....		2,835.85			(2,835.85)		
Total - State Grants.....	382,505.50	711,739.76	151,604.29	(237,096.04)	(58,257.76)	(20,000.00)	930,495.75

STATE AND FEDERAL GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE

	June 30, 2014	Budget Adopted	NJSA 40A:4-87	Cash Received	Unappropriated Realized	Canceled	June 30, 2015
<u>FEDERAL GRANTS</u>							
Community Development:							
Streetscape - Livingston Avenue.....	100,000.00						100,000.00
Public Safety:							
Bullet Proof Vest Grant - Federal.....	2,718.75			(2,718.75)			
Bullet Proof Vest Grant - Federal.....	6,184.47			(4,902.29)			1,282.18
Bullet Proof Vest Grant - Federal.....			10,425.48				10,425.48
BJA Congressionally Selected Video Surv. Safe and Secure.....	0.00		60,000.00	(30,000.00)			30,000.00
Click it or ticket.....	4,000.00			(4,000.00)			
COPS in Shops.....							
COPS in Shops.....	1,200.00			(1,200.00)			
Highway Safety Safe Corridors.....			112,988.17				112,988.17
OCDETF		4,000.00	1,000.00	(4,968.25)			31.75
Parks Recreation & Community Service							
Heritage Day (County/Federal).....	1,371.00			(1,371.00)			
Heritage Day (County/Federal).....			6,300.00	(4,725.00)			1,575.00
Senior Center Meal Program.....			16,500.00	(5,096.00)			11,404.00
Senior Center Meal Program.....	13,436.00			(13,436.00)			
Senior Center Transportation.....	3,017.00			(3,017.00)			
Senior Center Transportation.....			5,000.00	(2,041.00)			2,959.00
Senior Center Outreach Grant.....	9,500.00			(9,141.00)			359.00
Senior Center Outreach Grant.....			9,500.00	(1,737.00)			7,763.00
Public Works:							
NJ Clean Energy Program - Boiler.....							
Sustainable Economic Growth Improvemen							
<u>Other Grants</u>							
MCPO Task Force.....		6,000.00	18,000.00	(12,000.00)	(6,000.00)		6,000.00
<hr/>							
Total - Federal Grants.....	141,427.22	10,000.00	239,713.65	(100,353.29)	(6,000.00)		284,787.58
<hr/>							
Total - All Grants.....	\$ 523,932.72	\$ 721,739.76	\$ 391,317.94	\$ (337,449.33)	\$ (64,257.76)	\$ (20,000.00)	\$ 1,215,283.33

STATE AND FEDERAL GRANT FUND
SCHEDULE OF APPROPRIATED GRANT RESERVES

		June 30, 2014	Budget		June 30, 2014 Encumbrances	Paid or Charged	Canceled	Adj	June 30, 2015 Encumbrances	June 30, 2015
			Adopted	NJSA 40A:4-87						
STATE GRANTS										
Community Development:										
NJ DOT - Mae Brook (Water).....	FY04	\$ -			\$ 14,698.25				\$ (14,698.25)	-
NJ DOT - Mae Brook (Sewer).....	FY04	-			15,342.75				(15,342.75)	-
NJ DOT - Rt 1 Sec (6V) Bridge (Water)....	FY06	-			7,451.00				(7,451.00)	-
NJ DOT - Rt 1 Sec (6V) Bridge (Sewer)....	FY06	-			19,474.00				(19,474.00)	-
NJ DOT - Rt 27 Sec (6V) Bridge (Water)...	FY06	20,000.00			3,964.75	\$ (2,220.00)	(20,000.00)		(1,744.75)	-
NJ DOT - Rt 130/Adams Lane (Water).....	FY09	-			11,616.75				(11,616.75)	-
NJ DOT - Rt 130/Adams Lane (Sewer).....	FY09	-			3,321.75				(3,321.75)	-
NJ DOT - Rt 130 - Mae Brook.....	FY09	-			2,430.00				(2,430.00)	-
NJ DOT - Hermann Road.....	FY10	-								-
NJ DOT - Pedestrian/Bicycle Path.....	FY09	-			81,240.45				(81,240.45)	-
NJ DOT - Rt 130/Adams Lane (Water).....	FY13	-			8,910.50				(8,910.50)	-
NJ DOT - Rt 130/Adams Lane (Sewer).....	FY13	-			22,498.00				(22,498.00)	-
NJ DOT - Redmond Street.....	FY14	-			340,000.00	(298,902.50)			(41,097.50)	-
NJ DOT - Nassau Street	FY15		350,000.00							350,000.00
Public Safety:										
Drunk Driving Enforcement Fund.....	FY15			\$ 9,299.44		(165.00)				9,134.44
Drunk Driving Enforcement Fund.....	FY14	12,205.65				(120.00)				12,085.65
Drunk Driving Enforcement Fund.....	FY13	3,550.28			115.55	(3,657.48)				8.35
Body Armor Grant - State.....	FY15			6,910.70				(6,910.70)		-
Body Armor Grant - State.....	FY14	3,622.51				(544.36)		(3,078.15)		-
Drive Sober or Get Pulled Over.....	FY15	-		12,500.00		(12,500.00)				-
Safe & Secure.....	FY15	-		60,000.00		(15,000.00)				45,000.00
Distracted Driving Crackdown.....	FY15	-		5,000.00		(5,000.00)				-
Hazard Mitigation Grant Program - Energy	FY15		250,000.00							250,000.00
Pedestrian Safety, Education and Enforcem- CED	FY15		15,000.00			(6,250.00)				8,750.00
				5,080.92		(5,080.92)				-
Parks Recreation & Community Service										
Clean Communities.....	FY15	-	55,421.91			(19,389.10)				36,032.81
Clean Communities.....	FY14	15.81			1,971.00	(15.81)		(1,971.00)		0.00
Clean Communities.....	FY13	-								-
Municipal Alliance.....	FY15		48,102.50	18,750.00		(59,903.57)		(4,001.99)		2,946.94
Municipal Alliance.....	FY14	4.45			7,385.88	(7,385.88)				4.45
Green Communities	FY13	-			5.25					5.25
Public Works:										
Recycling Tonnage Grant.....	FY11	272.37			15,000.00			(15,000.00)		272.37
Recycling Tonnage Grant.....	FY10				30,490.00			(30,490.00)		-
Recycling Tonnage Grant.....	FY13	48,609.90				(48,609.02)				0.88
Recycling Tonnage Grant.....	FY14	94,290.21				(31,121.47)				63,168.74
Recycling Tonnage Grant.....	FY15			100,230.81						100,230.81
Stormwater Regulation Management.....	FY06	-			4,226.19	(4,216.44)		(9.75)		-
Municipal Court										
Alcohol Education & Enforce Fund.....	FY15	-	2,835.85			(582.78)				2,253.07
Alcohol Education & Enforce Fund.....	FY14	3,905.33				(3,905.33)				-
Alcohol Education & Enforce Fund.....	FY13	86.89			275.00	(361.89)				-
Total - State Grants.....		186,563.40	721,360.26	217,771.87	590,417.07	(524,931.55)	(20,000.00)		(291,287.29)	879,893.76

STATE AND FEDERAL GRANT FUND
SCHEDULE OF APPROPRIATED GRANT RESERVES

		June 30, 2014	Budget		June 30, 2014 Encumbrances	Paid or Charged	Canceled	Adj	June 30, 2015 Encumbrances	June 30, 2015
			Adopted	NJSA 40A:4-87						
FEDERAL GRANTS										
Community Development:										
Safe Routes to Schools.....	FY10									-
Public Safety:										
Bullet Proof Vest Grant - Federal.....	FY15			10,425.48					(10,425.48)	-
Bullet Proof Vest Grant - Federal.....	FY14	737.77							(737.77)	-
Bullet Proof Vest Grant - Federal.....	FY13					544.36				544.36
COPS in Shops.....	FY14	-								-
OCDETF.....	FY15		4,000.00	1,000.00					(4,968.25)	31.75
Click-it or Ticket.....	FY14	-								-
Drive Sober or Get Pulled Over.....	FY14	-								-
BJA Congressionally Selected Video Surv.I	FY11									-
Highway Safety Safe Corridors.....	FY15	-		112,988.17					(112,988.17)	-
FEMA.....	FY13									-
Parks Recreation & Community Service										
Fed/County - Senior Center Congregate Me	FY14	10,068.05			2,378.00				(12,446.05)	-
Fed/County - Senior Center Congregate Me	FY13									-
Fed/County - Senior Center Congregate Me	FY15			16,500.00					(400.00)	10,259.07
Fed/County - Senior Center Transportation	FY14									-
Fed/County - Senior Center Transportation	FY15	-		5,000.00					(2,041.00)	2,959.00
Fed/County - Senior Outreach Program.....	FY14	6,920.00							(6,561.00)	359.00
Fed/County - Senior Outreach Program.....	FY15			9,500.00					(1,737.00)	7,763.00
										-
Total - Federal Grants.....		17,725.82	4,000.00	155,413.65	2,378.00	(146,038.04)	-		(11,563.25)	21,916.18
Other/County/Local Grants:										
County - Heritage Day.....	FY14	8,229.00							(8,229.00)	-
County - Heritage Day.....	FY15			9,450.00						9,450.00
Middlesex County Economic Growth-Ligh	FY11					(59.50)		59.50		-
Open Space - Recreation Pedestrian/Bicycl	FY07	-				75,809.50			(75,809.50)	-
Bristol Myers Squibb - Abilities Council...	FY12	1,542.24								1,542.24
Bristol Myers Squibb - Abilities Council...	FY13	2,000.00								2,000.00
MCPO Community Concerns.....	FY14	-	6,000.00	18,000.00					(18,000.00)	6,000.00
MC Streetscape - Livingston Avenue.....	FY12	100,000.00								100,000.00
ANJEC Sustainable Land Use Planning.....	FY13	50.00							(5,657.00)	-
										-
Total - Other/Count/Local Grants.....		111,821.24	6,000.00	27,450.00	81,357.00	(31,886.00)	-		(75,809.50)	118,992.24
TOTAL - ALL Grants		\$ 316,110.46	\$ 731,360.26	\$ 400,635.52	\$ 674,152.07	\$ (702,855.59)	\$ (20,000.00)	\$ -	\$ (378,660.04)	\$ 1,020,802.18
Adopted Budget.....		\$ 731,360.26								
Amended.....				400,635.52						
Total.....		\$ 1,131,995.78								

STATE AND FEDERAL GRANT FUND
 SCHEDULE OF UNAPPROPRIATED GRANT RESERVES

Grant Name	June 30, 2014	Appropriated	Cash Receipts	June 30, 2015
<u>Fiscal Year 2014</u>				
MCPO Task Force	6,000.00	(6,000.00)		
Clean Communities.....	\$ 55,421.91	\$ (55,421.91)		
Alcohol Education & Enforcement Fund....	2,835.85	(2,835.85)		
<u>Fiscal Year 2015</u>				
Clean Communities.....			\$ 67,508.87	\$ 67,508.87
Alcohol Ed. Rehab. Enforcement Fund.....			1,237.60	\$ 1,237.60
MCPO Task Force.....				\$ -
Total.....	\$ 64,257.76	\$ (64,257.76)	\$ 68,746.47	\$ 68,746.47
Ref.	A	A-15	A-4	A

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance July 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	384,956.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	38,017,758.00
Levy School Year July 1, 2014- June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	79,446,529.00
Paid	78,566,162.00	XXXXXXXXXX
Balance June 30, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	415,323.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	38,867,758.00	XXXXXXXXXX
	117,849,243.00	117,849,243.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance July 1, 2014 85045-00	XXXXXXXXXX	
2015 Levy 85105-00	XXXXXXXXXX	741,692.91
Interest Earned	XXXXXXXXXX	
Expenditures	741,692.91	XXXXXXXXXX
Balance June 30, 2015 85046-00		XXXXXXXXXX
	741,692.91	741,692.91

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX		.
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

NOT APPLICABLE

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

NOT APPLICABLE

COUNTY TAXES PAYABLE

	Debit	Credit
Balance July 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	17,463,653.20
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,398,244.21
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	55,530.04
Paid	18,917,427.45	XXXXXXXXXX
Balance June 30, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	18,917,427.45	18,917,427.45

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX X
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX X
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX X
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX X
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX X
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX X
NOT APPLICABLE	XXXXXXXXXX	XXXXXXXXXX X
Total 2012 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX X
Balance December 31, 2012 80003-09		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2012	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
NOT APPLICABLE					
Balance December 31, 2012	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
NOT APPLICABLE					
Balance December 31, 2012	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
NOT APPLICABLE					
Balance December 31, 2012	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
NOT APPLICABLE					
Balance December 31, 2012	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,250,000.00	3,250,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	11,322,030.31	11,646,566.80	324,536.49
Added by N.J.S. 40A:4-87: (List on 17a)	391,317.94	391,317.94	0.00
Additional Revenue - Grant Match			0.00
	11,713,348.25	12,037,884.74	324,536.49
Total Miscellaneous Revenue Anticipated 80103-	11,713,348.25	12,037,884.74	324,536.49
Receipts from Delinquent Taxes 80104-			
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	28,692,371.91	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-	1,486,403.04	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	30,178,774.95	31,050,059	871,284
	45,142,123.20	46,337,944	1,195,821

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	129,522,487
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	79,446,529	XXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	18,861,897	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	55,530	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00	741,693	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	633,222
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	31,050,059	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	130,155,709	130,155,709

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	44,750,805
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	391,318
Appropriated for 2015 (Budget Statement Item 9)	80012-03	45,142,123
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	45,142,123
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	45,142,123
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	43,142,310
Paid or Charged - Reserve for Uncollected Taxes	80012-09	633,222
Reserved	80012-10	1,366,589
Total Expenditures	80012-11	45,142,121
Unexpended Balances Canceled (see footnote)	80012-12	2

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES **NOT APPLICABLE** (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	324,536.49
Delinquent Tax Collections	80013-02	XXXXXXXXXX	375,760.09
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	871,284.38
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	2.22
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	319,273.27
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	874,283.22
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	9,689.34
Grant Balances Canceled		XXXXXXXXXX	
Accounts Payable Canceled		XXXXXXXXXX	74,184.80
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance July 1, 2014	80013-07	38,017,758	XXXXXXXXXX
Balance June 30, 2015	80013-08	XXXXXXXXXX	38,867,758
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXX
Sr Citizens & Vets - Prior Year Adjustment		5,125	XXXXXXXXXX
Prior Year Grant Adjustment			XXXXXXXXXX
Prior Year Delinquent Tax Adjustment			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,693,889	XXXXXXXXXX
		41,716,772	41,716,772

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance July 1, 2014	80014-01	XXXXXXXXXX	5,091,997
2.		XXXXXXXXXX	
3. Excess Resulting from SFY 2015 Operations	80014-02	XXXXXXXXXX	3,693,889
4. Amount Appropriated in the SFY 2015 Budget - Cash	80014-03	3,250,000	XXXXXXXXXX
5. Amount Appropriated in the SFY 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance June 30, 2015	80014-05	5,535,886	XXXXXXXXXX
		8,785,886	8,785,886

ANALYSIS OF BALANCE JUNE 30, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		8,813,347
Investments	80014-07		
Sub Total			8,813,347
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,442,691
Cash Surplus	80014-09		5,370,656
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	165,229	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		165,229
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		5,535,886

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	<u>129,522,487</u>
LESS: Proceeds from Accelerated Tax Sale.....	<u>289,928</u>
NET Cash Collected	<u>129,232,559</u>
Line 5c (sheet 22) Total 2015 Tax Levy.....\$	<u>129,659,436</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	<u>99.67%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	175,315	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	172,500	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	7,271
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	170,190
10. Prior Year Adjustment		5,125
11.		
12. Balance June 30, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	165,229
Due To State of New Jersey		XXXXXXXXXX
	347,815	347,815

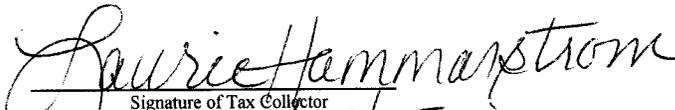
Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	172,500	
Line 3		
Line 4	0	
Sub-Total	172,500	
Less: Line 7	7,271	
To Item 10, Sheet 22	165,229	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance July 1, 2014		XXXXXXXXXX	305,994
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Transferred from SFY 2015 Budget Appropriation			40,000
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		5,190	XXXXXXXXXX
			XXXXXXXXXX
Balance June 30, 2015		340,804	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		345,994	345,994

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2014


 Signature of Tax Collector
 License # 1211 Date 7/24/15

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	44,955,559	XXXXXXXXXX
2. Local District School Tax - Actual		40,642,477	
Estimate**	80017-	39,962,779	XXXXXXXXXX
3. Regional School District Tax - Actual			
Estimate*	80026-		XXXXXXXXXX
4. Regional High School Tax - Actual			
School Budget Estimate*	80019-		XXXXXXXXXX
5. County Tax - Actual		8,148,078	
Estimate*	80021-	8,269,120	XXXXXXXXXX
6. County Open Space - Actual		665,363	
Estimate*	80023-	674,857	XXXXXXXXXX
7. Municipal Open Space Tax - Actual		369,293	
Estimate*	80028-	368,558	XXXXXXXXXX
8. Total General Appropriations & Other Taxes		144,056,083	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		15,024,645	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		144,056,083	
11. Amount of item 10 Divided by 99.89% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		144,702,432	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	80,605,256		
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)	16,417,198		
Special District Tax (Amount Shown on Line 6 Above)	1,340,221		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	737,850		
Tax in Local Municipal Budget		45,601,908	
Total Amount (see Line 11)		144,702,432	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		646,349	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		44,955,559	
Item 12 - Appropriation: Reserve for Uncollected Taxes		646,349	
Sub-Total		45,601,908	
Less: Item 9 - Total Anticipated Revenues		15,024,645	
Amount to be Raised by Taxation in Municipal Budget 80024-07		30,577,263	

* Must not be stated in an amount less than "actual" Tax of year 2013.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

NOT APPLICABLE

B. Reserve for Uncc
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance July 1, 2014				466,145	XXXXXXXXXX
A. Taxes	83102-00	140,635.52		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	325,509.01		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00		XXXXXXXXXX	
B. Tax Title Liens		83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00		XXXXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXXXX	
4. Added Taxes				233,717	XXXXXXXXXX
5. Added Tax Title Liens					XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	(1) 39,911
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 39,911	XXXXXXXXXX
7. Balance Before Cash Payments				XXXXXXXXXX	739,773
8. Totals				739,773	739,773
9. Balance Brought Down				739,773	XXXXXXXXXX
10. Collected:				XXXXXXXXXX	375,760
A. Taxes	83116-00	375,530		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	230		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale				2,863	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens				26,072	XXXXXXXXXX
13. 2015 Taxes					XXXXXXXXXX
14. Balance June 30, 2015				XXXXXXXXXX	392,948
A. Taxes	83121-00	0		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	392,948		XXXXXXXXXX	XXXXXXXXXX
15. Totals				768,708	768,708

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 50.79%

17. Item No. 14 multiplied by percentage shown above is \$ 199,594.10 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance July 1, 2014	84101-00		161,971 XXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXX	XXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXX
5A.	84102-00		XXXXXXXXX
5B.	84105-00	XXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXX	
8. Sales		XXXXXXXXX	XXXXXXXXX
9. Cash *	84109-00	XXXXXXXXX	
10. Contract	84110-00	XXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXX
14. Balance June 30, 2015	84114-00	XXXXXXXXX	161,971
		161,971	161,971

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXX
17. Collected *	84117-00	XXXXXXXXX	
18.	84118-00	XXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXX	
NOT APPLICABLE			

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXX
22. Collected *	84122-00	XXXXXXXXX	
23.	84123-00	XXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXX	
Analysis of Sale of Property:	\$		0
* Total Cash Collected in 2012	(84125-00)		

Realized in 2012 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

NOT APPLICABLE

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

NOT APPLICABLE

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2012	80034-03			XXXXXXXXXX	XX	
2013 Bond Maturities - Term Bonds		80034-04	\$			
2013 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2012	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2012	80034-09			XXXXXXXXXX	XX	
2013 Interest on Bonds *		80034-10	\$			
2013 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012		2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$	_____
2. Special Emergency Notes	80037-	\$ _____	\$	_____
3. Tax Anticipation Notes	80038-	\$ _____	\$	_____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$	_____
5. _____		\$ _____	\$	_____
6. _____		\$ _____	\$	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 06/30/15	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 00-27 Land Acquisition	6,400,000	12/11/2003	3,080,000	8/5/2014	1.00%		30,714	8/3/2015
2. 04-05 High School/Vets Park								
3. Soil Remediation	1,000,000	8/1/2005	4,408,938	8/5/2014	1.00%		43,967	8/3/2015
4. 9-16 Various Capital Improvements	2,807,906	8/10/2011	3,238,550	8/5/2014	1.00%		32,296	8/3/2015
5. 9-22 Land Acquisition	11,210,000	1/20/2010	10,237,087	8/5/2014	1.00%	151,642	102,087	8/3/2015
6. 10-06 Various Capital Items		8/6/2013	475,000	8/5/2014	1.00%		4,737	8/3/2015
7. 10-23 Various Capital Improvements	2,850,000	8/8/2012	2,850,000	8/5/2014	1.00%		28,421	8/3/2015
8. 11-16 Various Capital Improvements	1,700,000	8/8/2012	3,325,000	8/5/2014	1.00%	49,795	33,158	8/3/2015
9. 12-13 Various Capital Improvements		8/6/2013	2,965,425	8/5/2014	1.00%		29,572	8/3/2015
10. 13-14 Various Capital Improvements		8/4/2014	2,850,000	8/3/2015	1.00%		28,421	8/3/2015
11.							-	
12.								
13.								
14.								
Total	25,967,906		33,430,000			201,437	333,371	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity	Rate of Interest	2013 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.	NOT APPLICABLE												
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.	NOT APPLICABLE					
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord.	Description	June 30, 2014		Authorized	Encumbrance June 30, 2014	Paid or Charged	Adjustment	Encumbrance June 30, 2015	June 30, 2015	
		Funded	Unfunded						Funded	Unfunded
00-27	Acquisition of Land.....		\$ 638,025.95		\$ 44,121.24	\$ (10,724.27)	\$ 1,200,000.00	\$ (42,521.97)		\$ 1,828,900.95
02-24	Fire Communications System, Parks Improvements & Playground Equipment.....	15,006.39				(15,006.39)				
02-38	Various Capital Improvements...	14,171.34			2,837.69	(2,406.59)		(12,602.44)	2,000.00	
03-30	Various Capital Improvements...				28,727.72	(28,443.52)		(284.20)	0.00	
04-05	High School / Vets Park Soil Remediation.....		1,671,924.17		81,728.83	(148,959.14)		(1,463,276.93)		141,416.93
04-26	Otken Farm Improvements.....				90,821.26			(90,821.26)		
04-28	Various Capital Improvements.....		84,204.16					(84,204.16)		
05-15	Various Capital Improvements..				52,567.29	(52,567.29)				
06-15	Various Capital Improvements.....		4,576.30		4,554.87	4,744.92		(6,651.25)		7,224.84
07-22	Various Capital Improvements.....				19,619.69			(19,619.69)		
08-23	Various Capital Improvements.....		61,135.84		122,323.34	(55,550.05)		(127,909.13)		
09-16	Various Capital Improvements.....		50.76		373,727.50	(266,438.72)		(101,125.70)		6,213.84
09-22	Acquisition of Pulda Farms.....		1,200,000.00				\$ (1,200,000.00)			
10-06	Capital Items.....		243,130.32		52,051.75	(14,452.81)		(83,051.75)		197,677.51
10-23	Capital Improvement.....				76.75			(76.75)		
11-16	Various Capital Improvements.....		61,406.57		317,856.91	(265,357.05)		(91,654.73)		22,251.70
12-13	Various Capital Improvements.....		208,663.82		392,198.98	(456,158.68)		(28,922.46)		115,781.66
13-14	Various Capital Improvements.....		747,535.68		1,460,899.98	(2,128,368.51)		(6,798.97)		73,268.18
14-10	Various Capital Improvements			7,750,000.00		(1,784,538.68)		(4,989,947.84)		975,513.48
Total.....		\$ 29,177.73	\$ 4,920,653.57	\$ 7,750,000.00	\$ 3,044,113.80	\$ (5,224,226.78)	\$ -	\$ (7,149,469.23)	\$ 2,000.00	\$ 3,368,249.09

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS FISCAL YEAR - 2015

		Debit	Credit
Balance July 1, 2014	80029-01	XXXXXXXXXX	232,764
Premium on Sale of BAN		XXXXXXXXXX	224,390
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Prior Year Adjustment			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	150,000.00	XXXXXXXXXX
Balance June 30, 2015	80029-04	307,154	XXXXXXXXXX
		457,154	457,154

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2013 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2013 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the SFY 2015 was \$ 129,659,436
 2. Amount of Item 1 Collected in SFY15 (*) \$ 129,522,487
 3. Seventy (70) percent of Item 1 \$ 90,761,605

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before June 30, 2015?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D.
1. Cash Deficit 2011 \$ _____
 2. 4% of 2011 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
 3. Cash Deficit 2012 \$ _____
 4. 4% of 2012 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____

NOT APPLICABLE

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT JUNE 30, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>WATER OPERATING FUND</u>		
Assets		
Cash	2,232,732.73	
Due from Water Capital Fund		
Liabilities		
Appropriation Reserves		128,104.69
Accounts Payable		
Encumbrances Payable		127,009.63
Accrued Interest - Bond Anticipation Notes		22,650.84
Accrued Interest - Serial Bonds		134,286.34
Accrued Interest - Special Assessment		37,153.13
Accrued Interest - NJEIT		147,380.21
Sub-Total Liabilities ("C")		596,584.84
Fund Balance		1,636,147.89
Totals	2,232,732.73	2,232,732.73

**Bonds and Notes Authorized but Not Issued must be disclosed in the
Utility Capital Section in the same manner as set forth in General
Capital Fund on Sheet 8**

**POST CLOSING
TRIAL BALANCE - WATER**

AS AT JUNE 30, 2015

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND		
Est. Proceeds Bonds and Notes Authorized	1,860,502.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,860,502.00
Assets		
Cash	802,004.29	
Fixed Capital Authorized but not complete	28,972,695.56	
Fixed Capital Completed	30,065,994.03	
Liabilities		
Due to Water Trust Assessment		
Outstanding Debt		
Bond Anticipation Notes		2,493,670.00
NJ EIT Loan		13,553,000.00
Serial Bonds		14,178,255.36
MCIA Lease Obligation		
Improvement Authorization		
Funded		
Unfunded		640,690.87
Encumbrances Payable		1,781,797.07
Reserve for Amortization		26,953,262.23
Reserve for Water System Improvements		
Capital Improvement Fund		89,067.59
Fund Balance		150,950.76
Totals	61,701,195.88	61,701,195.88

(Do not Crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2014	RECEIPTS					Disbursements	Balance June 30, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Ordinance 07-24	393,628.99	229,335.25					190,875	432,089.24
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET-2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	330,000.00	330,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	5,836,790.00	5,940,236.13	103,446.13
Fire Hydrant Service 91304-			
Miscellaneous 91305-	623,900.00	686,410.27	62,510.27
Connecting Fees	87,000.00	12,085.00	(74,915.00)
Developer Contribution	152,000.00	157,090.00	5,090.00
Dedicated Water Utility Assessment Trust-Bond Interest	99,525.00	100,875.00	1,350.00
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXX	XXXXXXX
Water Utility Capital Surplus	75,000.00	75,000.00	
Subtotal			
Deficit (General Budget) ** 91306-			
91307-	7,204,215.00	7,301,696.40	97,481.40

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXX
Adopted Budget	7,204,215.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,204,215.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,204,215.00
Deduct Expenditures:	
Paid or Charged	6,976,080.91
Reserved	128,104.69
Surplus (General Budget) **	100,000.00
Total Expenditures	7,204,185.60
Unexpended Balance Canceled (See Footnote)	29.40

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF SFY2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,301,696.40	
Miscellaneous Revenue Not Anticipated	14,625.00	
2013 Appropriation Reserves Canceled *	20,661.34	
Accounts Payable Canceled	3,092.85	
		7,340,075.59
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	6,976,080.91	
Reserved	128,104.69	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,104,186
Excess		235,890
Budget Appropriation - Surplus (General Budget) **	100,000	
Balance of "Results of 2015 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	135,890	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		
SECTION 2:		
The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2013:		
2014 Appropriation Reserves Canceled in 2015	20,661	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		20,661

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	97,481
Unexpended Balances of Appropriations	XXXXXX	29
Miscellaneous Revenue Not Anticipated	XXXXXX	14,625
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	20,661
Prior Year Accounts Payable Canceled		3,093
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	135,890	XXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	135,890	135,890

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance July 1, 2014	XXXXXX	1,830,258
Prior Year Adjustment to Accounts Payable		
Excess in Results of 2015 Operations	XXXXXX	135,890
Amount Appropriated in 2015 Budget - Cash	330,000	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2015	1,636,148	XXXXXX
	1,966,148	1,966,148

ANALYSIS OF BALANCE JUNE 30, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	2,232,733
Investments	
Interfund Accounts Receivable	
Subtotal	2,232,733
Deduct Cash Liabilities Marked with "C" on Trial Balance	596,585
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,636,148
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	1,636,148

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011 \$ _____

Increased by:

NOT APPLICABLE \$ _____

Decreased by:

Collections \$ _____
Overpayments applied \$ _____
Transfer to Water Liens \$ _____
Other \$ _____
\$ _____

Balance December 31, 2012 \$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2011 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
NOT APPLICABLE \$ _____
\$ _____

Decreased by:

Collections \$ _____
Other \$ _____
\$ _____

Balance December 31, 2012 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	NONE	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	NONE	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service	
Outstanding July 1, 2014	XXXXXX	2,070,000.00		
Issued	XXXXXX			
Paid	90,000.00	XXXXXX		
Outstanding June 30, 2015	1,980,000.00	XXXXXX		
	2,070,000.00	2,070,000.00		
2016 Bond Maturities - Assessment Bonds		\$	95,000.00	
2016 Interest on Bonds *	\$	97,175.00		
WATER UTILITY CAPITAL BONDS				
Outstanding July 1, 2014	XXXXXX	14,812,000.00		
Issued	XXXXXX			
Paid	1,224,000.00	XXXXXX		
Refunding Issue - Principal Reduction	35,000.00			
Outstanding June 30, 2015	13,553,000.00	XXXXXX		
	14,812,000.00	14,812,000.00		
2016 Bond Maturities - Capital Bonds		\$	1,281,500.00	
2016 Interest on Bonds *	\$	493,118	590,293	
INTEREST ON BONDS - WATER UTILITY BUDGET				
2016 Interest on Bonds (*Items)	\$	590,293		
Less: Interest Accrued to 06/30/2015 (Trial Balance)	\$	171,439		
Subtotal	\$	418,854		
Add: Interest to be Accrued as of 06/30/2016	\$	198,507		
Required Appropriation 2016		\$	617,361	
LIST OF BONDS ISSUED DURING SFY 2015				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 30-Jun-15	Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement	
						For Principal	For Interest **
1. 8-22 Water Distribution System	500,000	8/12/2010	993,670	8/3/2015	1.00%		9,909
2. 11-18 Water Distribution System	1,000,000	8/6/2013	1,000,000	8/3/2014	1.00%		9,972
3. 12-14 Water Distribution System	500,000	8/4/2014	500,000	8/3/2014	1.00%		4,986
4.							
5.							
6.							
7.							
8.							
9.							
10.	2,000,000		2,493,670				24,867

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be held in escrow. It is contemplated that such notes will be renewed in 2013 or written intent of permanent financing substitution.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
SFY 2016 Interest on Notes	\$ 24,867
Less: Interest Accrued to 06/30/2015 (Trial Balance)	\$ 22,651
Subtotal	\$ 2,216
Add: Interest to be Accrued as of 06/30/2016	\$ 36,565
Required Appropriation - SFY 2016	\$ 38,781

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.	NOT APPLICABLE														
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.	NOT APPLICABLE					
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord.	Original Appropriation	Description	June 30, 2014		SFY 2015 Authorizations	Encumbrances June 30, 2014	Paid or Charged	Encumbrances June 30, 2015	June 30, 2015 Unfunded	
			Funded	Unfunded						
05-16	2,000,000	Water Distribution System..	\$	-	\$	-	\$ 1,326.50	\$ (1,314.50)	\$ (12.00)	\$ -
06-16	1,500,000	Water Distribution System..								
07-20	19,000,000	Water Treatment Plant.....		596,546.00			5,000.00		(5,000.00)	596,546.00
07-24	2,150,000	Water Distribution System..								
08-22	1,000,000	Water Distribution System..		8,400.27			1,780.00	(3,600.00)	(1,780.00)	4,800.27
07-24/11-04	100,000	Water Distribution System..					1,788.61	(53.47)	(1,735.14)	
11-18	1,000,000	Water Distribution System..					474,150.20	(18,943.64)	(455,206.56)	
12-14	1,000,000	Water Distribution System..		351,642.42			320,425.40	(304,309.85)	(367,757.97)	
13-15	1,000,000	Water Distribution System..		1,000,000.00				(10,350)	(950,305.40)	39,344.60
	<u>\$ 30,750,000</u>	Total.....	\$	-	\$	-	\$ 804,470.71	\$ (338,571.46)	\$ (1,781,797.07)	\$ 640,690.87

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2014	XXXXXX	89,067.59
Received from SFY15 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2015	89,067.59	XXXXXX
	89,067.59	89,067.59

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXX	X
Received from 2012 Budget Appropriation *	XXXXXX	X
Received from 2012 Emergency Appropriation	XXXXXX	X
Appropriated to Finance Improvement Authorizations		XXXXXX X
		XXXXXX X
Balance December 31, 2012		XXXXXX X

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total						

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

SFY 2015

	Debit	Credit
Balance July 1, 2014	XXXXXX	204,380.51
Premium on Sale of Bonds	XXXXXX	21,570.25
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2015 Budget Revenue	75,000.00	XXXXXX
Balance June 30, 2015	150,950.76	XXXXXX
	225,950.76	225,950.76

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER**

AS AT JUNE 30, 2015

Operating and Capital Sections (Separately Stated)

Cash Liabilites Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<u>SEWER CAPITAL FUND</u>		
Est. Proceeds Bonds and Notes Authorized	6,473,312	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	6,473,312
Assets		
Cash	681,374	
Deferred Charge - MCIA Lease Obligation	1,289,201	
Fixed Capital Authorized but not complete	13,795,637	
Fixed Capital Completed	13,790,000	
Liabilities		
Due Sewer Operating Fund		
Outstanding Debt		
Bond Anticipation Notes		2,687,087
Serial Bonds		10,612,000
NJ Environmental Infrastructure Trust Loan		653,072
MCIA Lease Obligation		
Improvement Authorization		
Funded		117,706
Unfunded		6,469,869
Encumbrances Payable		410,897
Reserve for Amortization		8,079,367
Reserve for Deferred Amortization		370,000
Capital Improvement Fund		28,900
Fund Balance		127,314
Totals	36,029,524	36,029,524

(Do not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT JUNE 30, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER OPERATING FUND		
Assets		
Cash	2,991,124	
Due From Sewer Capital		
Liabilities		
Appropriation Reserves		229,574
Accounts Payable		
Encumbrances Payable		114,585
Accrued Interest - Serial Bonds		24,408
Accrued Interest - Bond Anticipation Note		105,813
Accrued Interest - NJ EIT Loan		7,008
Sub-Total Liabilities ("C")	"C"	481,387
Fund Balance		2,509,737
Totals	2,991,124	2,991,124

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	384,000.00	384,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	6,297,743	6,341,476	43,733
Connection Fees	21,000	10,050	-10,950
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal			
Deficit (General Budget) ** 07			
	6,702,743	6,735,526	32,783

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	6,702,743
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,702,743
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,702,743
Deduct Expenditures:	
Paid or Charged	5,619,421
Reserved	229,574
Surplus (General Budget) **	650,000
Total Expenditures	6,498,995
Unexpended Balance Canceled (See Footnote)	203,748

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF SFY 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	6,735,526	
Miscellaneous Revenue Not Anticipated		
SFY 2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	46,059	
A/P Canceled	21,062	
Total Revenue Realized	6,802,647	6,802,647
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	5,619,421	
Reserved	229,574	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,848,995	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,848,995
Excess		953,652
Budget Appropriation - Surplus (General Budget) **	650,000	
Remainder = Balance of "Results of SFY 2015 Operation" ("Excess in Operations" - Sheet 60)	303,652	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of SFY 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the _____ Utility for 2013:

SFY 2014 Appropriation Reserves Canceled in 2015	46,059	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		46,059

**Items must be shown in same amounts on Sheet 58.

RESULTS OF SFY 2015 OPERATIONS

SEWER

UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	32,783
Unexpended Balances of Appropriations	XXXXXX	203,748
Miscellaneous Revenue Not Anticipated	XXXXXX	0
Unexpended Balances of SFY 2014 Appropriation Reserves*	XXXXXX	46,059
A/P Canceled		21,062
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	303,652	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	303,652	303,652

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2014	XXXXXX	2,590,086
Interfund Accounts Receivable		
Excess in Results of SFY 2015 Operations	XXXXXX	303,652
Amount Appropriated in SFY 2015 Budget - Cash	384,000	XXXXXX
Amount Appropriated in SFY 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2015	2,509,738	XXXXXX
	2,893,738	2,893,738

**ANALYSIS OF BALANCE JUNE 30, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		2,991,124
Investments		
Interfund Accounts Receivable		
Subtotal		2,991,124
Deduct Cash Liabilities Marked with "C" on Trial Balance		481,387
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		2,509,737

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011 \$ _____

Increased by:

_____ Rents Levied \$ _____

Decreased by: **NOT APPLICABLE**

Collections \$ _____

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2012 \$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2011 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2012 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. NOT APPLICABLE	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
NOT APPLICABLE					
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Assessment Bonds					\$
2013 Interest on Bonds *					\$
SEWER UTILITY CAPITAL BONDS					
Outstanding July 1, 2014	XXXXXX	XX	11,696,000		
Issued	XXXXXX	XX			
Paid	1,084,000		XXXXXX	XX	
Outstanding June 30, 2015	10,612,000		XXXXXX	XX	
	11,696,000		11,696,000		
2016 Bond Maturities - Capital Bonds					\$ 1,111,500
2016 Interest on Bonds *					\$ 390,208
INTEREST ON BONDS - SEWER UTILITY BUDGET					
2016 Interest on Bonds (*Items)					\$ 390,208
Less: Interest Accrued to 06/30/2015 (Trial Balance)					\$ 105,813
Subtotal					\$ 284,395
Add: Interest to be Accrued as of 06/30/2016					\$ 128,887
Required Appropriation 2016					\$ 413,283

LIST OF BONDS ISSUED DURING SFY 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR NJEIT DEBT

		Debit	Credit	2015 Debt Service
Outstanding July 1, 2013		XXXXXX	X	
Issued		XXXXXX	X	
NOT APPLICABLE				
Paid			XXXXXX	X
Outstanding June 30, 2013			XXXXXX	X
2014 Loan Maturities				\$
2014 Interest on Loans *		\$		

		Debit	Credit	2015 Debt Service
SEWER UTILITY - NJEIT DEBT				
Outstanding July 1, 2014		XXXXXX	713,890	
Issued		XXXXXX		
Paid		60,819	XXXXXX	
Outstanding June 30, 2015		653,072	XXXXXX	
		713,890	713,890	
2016 Loan Maturities				\$ 60,039
2016 Interest on Loans *		\$	16,219	

		Debit	Credit	2015 Debt Service
INTEREST ON LOANS - UTILITY BUDGET				
2016 Interest on Loans (*Items)		\$	16,219	
Less: Interest Accrued to 06/30/2015 (Trial Balance)		\$	7,008	
Subtotal		\$	9,211	
Add: Interest to be Accrued as of 06/30/2016		\$	6,508	
Required Appropriation SFY 2016				\$ 15,719

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 30-Jun-15	Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement			
						For Principal		For Interest **	
1. Sanitary Sewer System Improvements - 09-17	500,000.00	8/13/2011	1,187,087.00	8/3/2015	1.000%	800.00		11,838	
2. Sanitary Sewer System Improvements - 11-17	500,000.00	8/6/2013	1,000,000.00	8/3/2015	1.000%			9,972	
3. Sanitary Sewer System Improvements - 12-15	500,000.00	8/4/2013	500,000.00	8/3/2015	1.000%			4,986	
4.									
5.									
6.									
7.									
8.									
9.									
10.	500,000.00		2,687,087.00					26,796	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
SFY 2016 Interest on Notes	\$ 26,796
Less: Interest Accrued to 06/30/2015 Trial Balance)	\$ 24,408
Subtotal	\$ 2,388
Add: Interest to be Accrued as of 06/30/2016	\$ 27,424
Required Appropriation - 2016	\$ 29,812

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.	NOT APPLICABLE														
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.	NOT APPLICABLE					
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord	Original	Description	June 29, 2010		Authorized	Encumbrances 06/29/10	Paid	Encumbrances 6/30/15	June 29, 2011	
			Funded	Unfunded					Funded	Unfunded
95-19	\$2,500,000	North/South Brunswick joint outlet sewer project.....	\$ 117,706.00	\$2,380,000.00					\$ 117,706.00	\$2,380,000.00
97-25	4,840,000	Replacement of Schmidt Lane & West Lawrence Street sanitary sewer pumping station.....		2,523,694.08		\$ 1.00				2,523,695.08
08-21	1,000,000	Improve Sanitary Sewer System.....				4,554.47	\$ (1,063.00)	(3,491.47)		
09-17	1,200,000	Sewer Distribution System.....		204,518.41		194,693.76	(135,534.17)	(263,678.00)		
11-17	1,000,000	Improve Sanitary Sewer System.....		290,650.10		1,180.65	(104,422.80)	(43,728.01)		143,679.94
12-15	1,000,000	Improve Sanitary Sewer System.....		738,571.30		226,473.68	(442,550.96)	(100,000.00)		422,494.02
13-16	1,000,000	Improve Sanitary Sewer System.....		1,000,000.00						1,000,000.00
	<u>\$8,590,000</u>	Total.....	<u>\$ 117,706.00</u>	<u>\$7,137,433.89</u>	<u>\$ -</u>	<u>\$ 426,903.56</u>	<u>\$ (683,570.93)</u>	<u>\$ (410,897.48)</u>	<u>\$ 117,706.00</u>	<u>\$6,469,869.04</u>

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2014	XXXXXX	28,900.00
Received from SFY 2015 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2015	28,900.00	XXXXXX
	28,900.00	28,900.00

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXX	X
Received from 2012 Budget Appropriation *	XXXXXX	X
Received from 2012 Emergency Appropriation *	XXXXXX	X
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		XXXXXX X
		XXXXXX X
Balance December 31, 2012		XXXXXX X

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

